

21 January 2020

**Ares European Loan Management Holdings (Luxembourg) S.à R.L.**

**(the Company)**

**Specialist Debt Issue**

On 1 July 2016, the Cayman Islands Stock Exchange (the **Exchange**) approved the admission to listing of up to €1,000,000,000 loan and bond asset linked notes (the **Notes**).

The board of directors of the Company now announces that on 30 October 2019 the Company issued €17,639,662 Notes.

Consequently, there are now **€182,832,536** Notes in issue.